## California Housing Finance Agency

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## Single Family Lending Program Bulletin

June 18, 2019

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To: CalHFA Approved Lenders

## CalHFA to Open its Conventional Loan Programs to all Mortgage Insurance Companies

Effective September 5, 2019, CalHFA's conventional loan programs will allow any Fannie Mae approved mortgage insurance company to provide mortgage insurance (MI) on any CalHFA conventional first mortgage loan, when required.

Reminder: To ensure your borrower receives the Housing Finance Agency (HFA) discounted coverage rates, make sure you choose the HFA Preferred<sup>™</sup> option when seeking MI pricing quotes and running Desktop Underwriter<sup>®</sup> (DU<sup>®</sup>).

All CalHFA conventional loan program guidelines can be found in CalHFA's Program Handbooks.

For questions about this bulletin, contact CalHFA Single Family Lending by phone 916.326.8033 or by email at <a href="mailto:SFLending@calhfa.ca.gov">SFLending@calhfa.ca.gov</a>. In addition, you can always visit CalHFA's website at: <a href="https://www.calhfa.ca.gov">www.calhfa.ca.gov</a> or Single Family Lending directly at: <a href="https://www.calhfa.ca.gov/homeownership">www.calhfa.ca.gov/homeownership</a>.

CalHFA thanks you for your business and we look forward to continuing to support your affordable housing loan needs