



Single Family Lending Program Bulletin

August 14, 2019

Program Bulletin #2019-19

To: CalHFA Approved Lenders

Extension Fee Reduction on CalHFA’s First Mortgage Loan Products

Effective August 19, 2019, interest rate extension fees will be reduced on all CalHFA first mortgage loan products.

Each 15-day extension increment will cost 0.125% and is net funded at the time of purchase by the master servicer.

Extensions issued prior to effective date of this bulletin will not be adjusted.

Subordinate loan extension fees remain unchanged and are net funded at the time of purchase by CalHFA.

Cumulative extension fees:

Extension	First Mortgage Extension Fees	Subordinate Loan Extension Fees
15 days	0.125%	First 60 days at no cost - \$0
30 days	0.250%	
45 days	0.375%	
60 days	0.500%	
75 days	0.625%	\$250
90 days	0.750%	\$500
105 days	0.875%	\$1,500
120 days	1.000%	\$2,500

- Extension fees are subject to change. For the most current information available, please see CalHFA’s [Rates & Reservations](#) page.

For questions about this bulletin, contact CalHFA Single Family Lending Division by phone 916.326.8033 or by email at SFLending@calhfa.ca.gov. Plus you can always visit CalHFA’s website at: www.calhfa.ca.gov or Single Family Lending directly at www.calhfa.ca.gov/homeownership.

CalHFA thanks you for your business and we look forward to continuing to support your affordable housing loan needs.