



# *Single Family Lending Program Bulletin*

**September 25, 2019**

**Program Bulletin #2019-20**

**To: CalHFA Approved Lenders**

## **Discontinuation of the Cal-EEM + Grant Loan Program**

Effective November 4, 2019, the Cal-EEM + Grant Loan Program will be discontinued and the additional 4% EEM Grant will no longer be offered. All Cal-EEM + Grant Program loans must be reserved and rate locked by 3:00 p.m. on Friday, November 1, 2019. There will be no exceptions.

Borrowers who would like to make improvement on their newly purchased home may continue to use FHA's Energy Efficient Mortgage (EEM) or Limited 203(k) with either the [CalHFA FHA](#) or [CalPLUS FHA](#) loan programs. Down payment and/or closing cost assistance may still be obtained by using either the [MyHome Program](#) or [School Program with any CalHFA's first mortgage](#).

CalHFA encourages lenders to use its [Loan Scenario Calculator](#) to help structure the layering capabilities for any CalHFA loan.

For questions about this bulletin, contact CalHFA Single Family Lending Division by phone 916.326.8033 or by email at [SFLending@calhfa.ca.gov](mailto:SFLending@calhfa.ca.gov). Plus you can always visit CalHFA's website at: [www.calhfa.ca.gov](http://www.calhfa.ca.gov) or Single Family Lending directly at [www.calhfa.ca.gov/homeownership](http://www.calhfa.ca.gov/homeownership).

CalHFA thanks you for your business and we look forward to continuing to support your affordable housing loan needs.