



Single Family Lending Program Bulletin

February 10, 2020

Program Bulletin #2020-02

To: CalHFA Approved Lenders

CalHFA to Offer Fannie Mae's Homestyle® Energy Loan Option on its Conventional Loan Programs

CalHFA is pleased to announce the addition of Fannie Mae's Homestyle® Energy Loan option to all CalHFA's Conventional loan programs, starting March 2, 2020. Lenders must follow all [Fannie Mae](#) and [CalHFA's master servicer guidelines](#).

Program Highlights

Finance up to 15% of the "as completed" appraised property value.

Eligible improvements include:

- Energy-related improvements
 - Weatherization and water efficiency devices, solar panels, wind power devices and geothermal systems
- Covers improvements to the home's resiliency to natural disasters
 - Storm surge barriers
 - Foundation retrofitting for earthquakes
 - Hazardous brush and tree removal in fire zones
 - Retaining walls to address mud or water flow
- Radon remediation
- Payoff existing PACE loans up to the maximum allowable LTV

For questions about this bulletin, contact CalHFA Single Family Lending Division by phone 916.326.8033 or by email at SFLending@calhfa.ca.gov. Plus, you can always visit CalHFA's website at: www.calhfa.ca.gov, or Single Family Lending directly at: www.calhfa.ca.gov/homeownership.