



Single Family Lending Program Bulletin

March 24, 2020

Program Bulletin #2020-04

To: CalHFA Approved Lenders

MyHome Interest Rate Decreases to 2.50%

Effective for all MyHome Assistance Program (MyHome) loans rate locked on or after April 1, 2020, the 30-year simple interest rate will be lowered from 3.00% to 2.50%.

All MyHome loans rate locked prior to April 1, 2020 will have the interest rate of 3.00%.

CalHFA strongly encourages lenders to use the Closing Doc Wizard in [MAS](#) to draw the MyHome documents. The Closing Doc Wizard ensures the closing docs are being drawn correctly and all applicable fields are auto populated from MAS.

Note: If your lender uses a different system to draw the documents, CalHFA still encourages you to use the Closing Doc Wizard as a comparison tool to ensure accurate figures and avoid potential suspensions and/or denial during the MyHome purchase process.

Copies of CalHFA's promissory notes & deeds of trust can be found on our [Forms & Tools](#) page.

For questions about this bulletin, contact CalHFA Single Family Lending Division by phone 916.326.8033 or by email at SFLending@calhfa.ca.gov. Plus, you can always visit CalHFA's website at: www.calhfa.ca.gov, or Single Family Lending directly at: www.calhfa.ca.gov/homeownership.