



# Single Family Lending Program Bulletin

July 27, 2020

Program Bulletin #2020-09

To: CalHFA Approved Lenders

## MyHome Interest Rate Decreases to 2.00%

Effective for all MyHome Assistance Program (MyHome) loans rate locked on or after August 3, 2020, the 30-year simple interest rate will be lowered from 2.50% to 2.00%.

All MyHome loans rate locked prior to August 3, 2020 will still have the simple interest rate of 2.50%.

CalHFA strongly encourages lenders to use the Closing Doc Wizard in [MAS](#) to draw the MyHome documents. The Closing Doc Wizard ensures the closing docs are being drawn correctly and all applicable fields are auto populated from MAS.

Note: If your lender uses a different system to draw the documents, CalHFA still encourages you to use the Closing Doc Wizard as a comparison tool to ensure accurate figures and avoid potential suspensions and/or denial during the MyHome purchase process.

Copies of CalHFA's promissory notes & deeds of trust can be found on our [Forms & Tools](#) page.

For questions about this bulletin, contact CalHFA Single Family Lending Division by phone 916.326.8033 or by email at [SFLending@calhfa.ca.gov](mailto:SFLending@calhfa.ca.gov). Plus, you can always visit CalHFA's website at: [www.calhfa.ca.gov](http://www.calhfa.ca.gov), or Single Family Lending directly at: [www.calhfa.ca.gov/homeownership](http://www.calhfa.ca.gov/homeownership).