California Housing Finance Agency

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Single Family Lending Program Bulletin

December 21, 2020

Program Bulletin #2020-11

To: CalHFA Approved Lenders

Increased Conventional and Government Loan Limits Effective January 1, 2021

Effective January 1, 2021, all new reservations for conventional and FHA loans will allow the increased loan limits recently announced by <u>Fannie Mae</u> and <u>FHA</u>. It is anticipated that VA will announce their loan limits soon, and they will also be in effect by January 1st.

A high balance loan limit fee will be required for Conventional, VA, USDA and FHA loans with a loan amount exceeding \$548,250. See the CalHFA rate sheet for fee amounts.

For loans reserved prior to January 1, 2021 the existing loan limits are in effect.

For questions about this bulletin, contact CalHFA Single Family Lending Programs Division by phone 916.326.8033 or by email at SFLending@calhfa.ca.gov. Plus you can always visit CalHFA's website at: www.calhfa.ca.gov or Single Family Lending Division directly at: www.calhfa.ca.gov/homeownership.

CalHFA thanks you for your business and we look forward to continuing to support your affordable housing loan needs.

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