



Single Family Lending Program Bulletin

August 9, 2021

Program Bulletin #2021-06

To: CalHFA Approved Lenders

MyHome Loan Amount Cap to Increase to \$15,000

CalHFA is increasing the loan amount cap on the MyHome Assistance Program to \$15,000 effective for loans reserved on or after August 16, 2021. This cap increase supersedes the previous cap announced in Program Bulletin 2021-01. All other loan amount limits for the MyHome Assistance Program remain the same. The updated MyHome Program Handbook will be available on [CalHFA's Loan Programs website](#) starting on the announced effective date.

Summary of MyHome Loan Amount Limits

First Mortgage	Maximum MyHome Loan Amount
<ul style="list-style-type: none"> CalHFA Conventional CalPLUS Conventional CalHFA USDA 	Loan amount not to exceed the LESSER of: <ul style="list-style-type: none"> \$15,000 or 3.00% of the sales price or appraised value, whichever is less.
<ul style="list-style-type: none"> CalHFA FHA CalPLUS FHA 	Loan amount not to exceed the LESSER of: <ul style="list-style-type: none"> \$15,000 or 3.50% of the sales price or appraised value, whichever is less.
The following categories are <u>NOT</u> subject to the \$15,000 loan amount cap.	
Eligible Borrower(s) <ul style="list-style-type: none"> School Employees¹ Fire Department Employees² Eligible Loan Types <ul style="list-style-type: none"> CalHFA VA First Mortgage CalHFA FHA with FHA section 203(h) 	Eligible Property Type(s) <ul style="list-style-type: none"> New Construction Properties Manufactured Housing Properties Single Family homes with an Accessory Dwelling Unit (ADU)

¹School Employees are defined as teachers, administrators, school district employees and staff members working for any [California public school](#) (Pre/TK - 12) or public-school district, which includes charter schools and county/continuation schools. Additional documentation required to determine eligibility.

²Fire Department Employees are defined as firefighters, administrators and all other state, federal, local or tribal fire department employees. Additional documentation required to determine eligibility.

Note: Loans reserved prior to the effective date of August 16, 2021 are subject to the current MyHome \$11,000 cap; no exceptions.

Reminder: CalHFA strongly encourages lenders to use the Closing Doc Wizard in [MAS](#) during the doc drawing process. The Closing Doc Wizard ensures the closing docs are being drawn correctly with the applicable fields auto-populated.

For questions about this bulletin, contact CalHFA Single Family Lending Division by phone 916.326.8033 or by email at SFLending@calhfa.ca.gov. Plus you can always visit CalHFA's website at: www.calhfa.ca.gov or Single Family Lending directly at: www.calhfa.ca.gov/homeownership.