



Single Family Lending Program Bulletin

November 15, 2021

Program Bulletin #2021-09

To: CalHFA Approved Lenders

MyHome Expands Exceptions to the \$15,000 Cap

Effective December 13, 2021 CalHFA will waive the MyHome Down Payment Assistance Program's \$15,000 cap for borrowers using the CalHFA FHA loan with FHA section 184, borrowers using the CalHFA USDA loan, and borrowers with income less than or equal to 80% of AMI using the [Fannie Mae Lookup Tool](#).

This Program Bulletin supersedes Program Bulletin 2021-04. All other terms remain the same. The updated MyHome Program Handbook will be available on CalHFA's website on December 13.

Summary of MyHome Loan Amount Limits

First Mortgage	Maximum MyHome Loan Amount is lesser of:
<ul style="list-style-type: none"> CalHFA Conventional CalPLUS Conventional 	<ul style="list-style-type: none"> \$15,000 or 3.00% of the sales price or appraised value, whichever is less
<ul style="list-style-type: none"> CalHFA FHA CalPLUS FHA 	<ul style="list-style-type: none"> \$15,000 or 3.50% of the sales price or appraised value, whichever is less
The following categories are <u>NOT</u> subject to the \$15,000 loan amount cap.	
Eligible Borrower(s) <ul style="list-style-type: none"> School Employees Fire Department Employees Borrowers with income equal to or below 80% AMI using the Fannie Mae Lookup Tool Eligible Loan Types <ul style="list-style-type: none"> CalHFA VA First Mortgage CalHFA FHA Section 203(h) CalHFA FHA Section 184 CalHFA USDA First Mortgage 	Eligible Property Type(s) <ul style="list-style-type: none"> New Construction Properties Manufactured Housing Properties Single Family homes with Accessory Dwelling Units (ADU)

For questions about this bulletin, contact CalHFA Single Family Lending Division by phone 916.326.8033 or by email at SFLending@calhfa.ca.gov. Plus you can always visit CalHFA's website at: www.calhfa.ca.gov or Single Family Lending directly at www.calhfa.ca.gov/homeownership.

CalHFA thanks you for your business and we look forward to continuing to support your affordable housing loan needs.