California Housing Finance Agency

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Single Family Lending Program Bulletin

December 7, 2021

Program Bulletin #2021-10

To: CalHFA Approved Lenders

Increased Loan Limits and New CalHFA Maximum Loan Amount for CalHFA VA

Effective for new reservations on or after January 1, 2022 CalHFA will follow the increased loan limits recently announced by Fannie Mae and FHA.

CalHFA maximum first mortgage base loan amount on the CalHFA VA is the FHFA High-Cost Loan Limit of \$970,800.

A high balance loan limit fee will be required for all first mortgage loan amounts that exceed \$647,200. See the <u>CalHFA rate sheet</u> for fees.

For loans reserved prior to January 1, 2022 the 2021 existing loan limits are still applicable.

For questions about this bulletin contact CalHFA Single Family Lending Programs Division by phone at 916.326.8033 or by email at SFLending@calhfa.ca.gov. This information is also available on our website at www.calhfa.ca.gov/homeownership.