



Single Family Lending Program Bulletin

February 14, 2022

Program Bulletin #2022-03

To: CalHFA Approved Lenders

Elimination of the Cap on MyHome Assistance Program

Effective for all loans reserved and rate locked on or after February 28, 2022, the loan amount cap on the MyHome Assistance Program will be eliminated.

| First Mortgage | Maximum MyHome Loan Amount |
|---|---|
| <ul style="list-style-type: none"> • CalHFA Conventional • CalPLUS Conventional • CalHFA USDA • CalHFA VA | Loan amount not to exceed 3.00% of the sales price or appraised value, whichever is less. |
| <ul style="list-style-type: none"> • CalHFA FHA • CalPLUS FHA | Loan amount not to exceed 3.50% of the sales price or appraised value, whichever is less. |

Note: Loans reserved prior to the effective date of February 28, 2022 are subject to the current MyHome \$15,000 cap; no exceptions.

Reminder: CalHFA strongly encourages lenders to use the Closing Doc Wizard in [MAS](#) during the doc drawing process. The Closing Doc Wizard ensures the closing docs are being drawn correctly with the applicable fields auto-populated.

For questions about this bulletin, contact CalHFA Single Family Lending Division by phone 916.326.8033 or by email at SFLending@calhfa.ca.gov. Plus you can always visit CalHFA's website at: www.calhfa.ca.gov or Single Family Lending directly at www.calhfa.ca.gov/homeownership.

CalHFA thanks you for your business and we look forward to continuing to support your affordable housing loan needs.