## California Housing Finance Agency

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## Single Family Lending Program Bulletin

**December 05, 2022** 

Program Bulletin #2022-12

To: CalHFA Approved Lenders

## **CalHFA will Pause the ADU Grant Program**

CalHFA anticipates that all funds currently allocated for the CalHFA Accessory Dwelling Unit Grant Program will be fully committed by December 9, 2022. Funds are subject to availability and may be exhausted sooner. CalHFA will pause the program on December 9, 2022, or when all funds have been committed, whichever comes first. Please sign up for our Enews to receive future updates for this program.

The \$100 million allocated for the ADU Grant program is expected to help 2,500 homeowners add an accessory dwelling unit to their primary residence. This program has added additional affordable housing units in California, created income opportunities for homeowners and worked in conjunction with the lending community to provide additional financing types, expanded underwriting guidelines and escrow management services.

The funding source for the ADU Grant Program is completely separate from other CalHFA programs. CalHFA's other programs are not affected by this bulletin.

For questions about this bulletin, contact CalHFA Single Family Lending Division by phone 916.326.8033 or by email at <a href="mailto:SFLending@calhfa.ca.gov">SFLending@calhfa.ca.gov</a>. Plus you can always visit CalHFA's website at: <a href="mailto:www.calhfa.ca.gov">www.calhfa.ca.gov</a> or Single Family Lending directly at <a href="https://www.calhfa.ca.gov/homeownership">www.calhfa.ca.gov/homeownership</a>.

CalHFA thanks you for your business and we look forward to continuing to support your affordable housing loan needs.