

Single Family Lending Program Bulletin

December 20, 2022

Program Bulletin #2022-13

To: CalHFA Approved Lenders

Increased Loan Limits and Updated Maximum Loan Amount for CalHFA VA

Effective for new reservations on or after January 1, 2023 CalHFA will follow the increased loan limits recently announced by Fannie Mae and FHA.

A high balance loan limit fee will be required for all first mortgage loan amounts that exceed \$726,200. See the <u>CalHFA rate sheet</u> for fees.

The CalHFA maximum first mortgage base loan amount on the CalHFA VA will be the FHFA High-Cost Loan Limit of \$1,089,300.

For questions about this bulletin, contact CalHFA Single Family Lending Division by phone 916.326.8033 or by email at <u>SFLending@calhfa.ca.gov</u>. Plus you can always visit CalHFA's website at: <u>www.calhfa.ca.gov</u> or Single Family Lending directly at <u>www.calhfa.ca.gov/homeownership</u>.

CalHFA thanks you for your business and we look forward to continuing to support your affordable housing loan needs.