



Single Family Lending Program Bulletin

April 12, 2023

Program Bulletin #2023-04

To: CalHFA Approved Lenders

CalHFA to Purchase Loans Daily for ACH Transfers and Wires

This bulletin supersedes CalHFA's twice weekly subordinate loan funds disbursement policy described in Program Bulletin #2018-06. Effective May 1, 2023, CalHFA will begin disbursing subordinate loan funds daily. In the event of a Federal or State holiday, funds will be disbursed on the following business day.

CalHFA would also like to remind lenders that Bank Wires are \$50 per wire and per subordinate loan program. ACH Transfers are free. If you wish to set up an account for ACH Transfers, please complete the [ACH Authorization Form](#) and submit it to purchasing@calhfa.ca.gov.

For questions about this bulletin, contact CalHFA Single Family Lending Division by phone 916.326.8033 or by email at SFLending@calhfa.ca.gov. Plus you can always visit CalHFA's website at: www.calhfa.ca.gov or Single Family Lending directly at www.calhfa.ca.gov/homeownership.

CalHFA thanks you for your business and we look forward to continuing to support your affordable housing loan needs.