

Single Family Lending Program Bulletin

November 9, 2023

Program Bulletin #2023-11

To: CalHFA Approved Lenders

Change in Extension Fees on CalHFA’s First Mortgage Loan Products

Effective for all loans extended on or after November 9, 2023, CalHFA has made changes to its extension fee policy. This program bulletin supersedes Program Bulletin 2023-05.

	Extension period	First Mortgage Extension Cost	Cumulative Extension Cost
	15 days	0.125%	0.125%
	30 days	0.125%	0.250%
	45 days	0.125%	0.375%
	60 days	0.125%	0.500%
New Construction Properties Only	75 days	0.250%	0.750%
	90 days	0.500%	1.250%
	105 days	0.750%	2.000%
	120 days	1.00%	3.000%

Extensions issued prior to the effective date of this program bulletin will not be affected.

Extension fees are subject to change. For the most recent policies and procedures, please see CalHFA’s [Rates & Reservation](#) page.

For questions about this bulletin, contact CalHFA Single Family Lending Division by phone 916.326.8033 or by email at SFLending@calhfa.ca.gov. Plus you can always visit CalHFA’s website at: www.calhfa.ca.gov or Single Family Lending directly at www.calhfa.ca.gov/homeownership.

CalHFA thanks you for your business and we look forward to continuing to support your affordable housing loan needs.