CALIFORNIA HOUSING FINANCE AGENCY
UC SHARED APPRECIATION LOAN PROGRAM
CONDITION OF EMPLOYMENT RIDER

Loan Number:

University
Name:

THIS CONDITION OF EMPLOYMENT RIDER is dated is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust or Security Deed (the "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure the Borrower's Note to _____ (the "Lender") of the same date and covering the Property described in the Security Instrument and located at:

[Property Address]

ADDITIONAL COVENANTS. In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further covenants and agree as follows:

Acceleration of Principal Payment. If the Borrower no longer qualifies for participation in the California Housing Finance Agency UC Shared Appreciation Program, due to separation from University of California employment, or in the case of academic appointees, there is a permanent change to an appointment status not considered to be in full-time service to the University of California, then Lender may, at Lender's option, require payment in full of all sums secured by the Security Instrument within twelve (12) months of notice. However, this option shall not be exercised by Lender if such exercise is prohibited by federal or state law. If the Lender exercise such option to accelerate, the Lender shall mail to the undersigned a notice of acceleration in accordance with the notice provisions of the Deed of Trust securing the Note. If the undersigned fails to pay such sums prior to the expiration of such period, the Lender may, without further notice or demand on the undersigned, invoke any remedies permitted by the Deed of Trust securing the Note.

BY SIGNING BELOW, Borrower accepts and agrees to the terms and provisions contained in this Condition of Employment Rider which are hereby incorporated into the Security Instrument.

_____ (Seal)
- Borrower

_____ (Seal)
- Borrower

_____ (Seal)
- Borrower

_____ (Seal)
- Borrower