

**2023 MIP Subsidy Preliminary Award List**

Final Rank	Project Name	Developer	City	County	Total Units	Total Units Cumulative	MIP Amount	Cumulative MIP Amount	Total STC	Cumulative STC	Total Bond Cap Request	Cumulative Bond Cap Request
1	1612 Apartments	Stanislaus Regional Housing Authority	Modesto	Stanislaus	144	144	\$ 3,931,976	\$ 3,931,976	\$ 5,757,182	\$ 5,757,182	\$ 18,494,731	\$ 18,494,731
2	1178 Sonora Court	MidPen Housing Corporation	Sunnyvale	Santa Clara	176	320	\$ 1,739,000	\$ 5,670,976	\$ 15,125,096	\$ 20,882,278	\$ 74,439,164	\$ 92,933,895
3	Meridian Family Apartments	ROEM Development Corporation	San Jose	Santa Clara	233	553	\$ 4,000,000	\$ 9,670,976	\$ 24,841,586	\$ 45,723,864	\$ 87,195,898	\$ 180,129,793
4	Maison's Sierra	Ravello Holdings, Inc.	Lancaster	Los Angeles	196	749	\$ 1,600,000	\$ 11,270,976	\$ 12,865,979	\$ 58,589,843	\$ 35,000,000	\$ 215,129,793
5	Devonwood Apartments	The Richman Group	Merced	Merced	156	905	\$ 4,000,000	\$ 15,270,976	\$ 9,238,568	\$ 67,828,411	\$ 35,814,917	\$ 250,944,710
6	Battery Point Apartments	Step Forward Communities and Synergy Community Development Corp.	Crescent City	Del Norte	162	1,067	\$ 4,000,000	\$ 19,270,976	\$ 16,011,905	\$ 83,840,316	\$ 38,430,000	\$ 289,374,710
7	Valley Pride Village	Alliance Property Group, Inc.	Los Angeles (Sylmar)	Los Angeles	180	1,247	\$ 4,000,000	\$ 23,270,976	\$ 15,567,937	\$ 99,408,253	\$ 35,368,524	\$ 324,743,234
8	1400 Long Beach	Meta Development, LLC	Long Beach	Los Angeles	163	1,410	\$ 4,000,000	\$ 27,270,976	\$ 20,500,000	\$ 119,908,253	\$ 42,500,000	\$ 367,243,234
9	The Bluffs at 44th	CRP Affordable Housing and Community Development LLC	Capitola	Santa Cruz	36	1,446	\$ 2,100,000	\$ 29,370,976	\$ 9,146,263	\$ 129,054,516	\$ 19,498,470	\$ 386,741,704
10	Demaree Street Apartments	Pacific West Communities, Inc.	Visalia	Tulare	222	1,668	\$ 4,000,000	\$ 33,370,976	\$ 18,950,000	\$ 148,004,516	\$ 39,000,000	\$ 425,741,704
11	The Gardens at Bella Breeze	Kelley Ventures, LLC	Lincoln	Placer	189	1,857	\$ 4,000,000	\$ 37,370,976	\$ 14,670,000	\$ 162,674,516	\$ 34,000,000	\$ 459,741,704
12	Stevens Creek Promenade	Miramar Property Group/Pacific West Communities, Inc.	San Jose	Santa Clara	173	2,030	\$ 4,000,000	\$ 41,370,976	\$ 19,600,000	\$ 182,274,516	\$ 62,000,000	\$ 521,741,704
13	Gibson Drive Apartments	Roseville Affordable Developer, LLC	Roseville	Placer	356	2,386	\$ 4,000,000	\$ 45,370,976	\$ 23,412,162	\$ 205,686,678	\$ 74,337,000	\$ 596,078,704
14	The Orion	USA Multi-Family Development	Orange	Orange	166	2,552	\$ 4,000,000	\$ 49,370,976	\$ 15,964,260	\$ 221,650,938	\$ 34,250,000	\$ 630,328,704
15	Redwood Glen Apartments	JCL Development, LLC	Windsor	Sonoma	43	2,595	\$ 2,520,000	\$ 51,890,976	\$ 8,454,270	\$ 230,105,208	\$ 15,278,700	\$ 645,607,404
16	The Monarch	Mutual Housing California	Sacramento	Sacramento	242	2,837	\$ 4,000,000	\$ 55,890,976	\$ 25,435,661	\$ 255,540,869	\$ 62,722,427	\$ 708,329,831
17	TBV: VILLAS AT RENAISSANCE	GLI & SUG JV	Richmond	Contra Costa	93	2,930	\$ 4,000,000	\$ 59,890,976	\$ 22,866,299	\$ 278,407,168	\$ 44,130,337	\$ 752,460,168
18	Lazuli Landing	MidPen Housing Corporation	Union City	Alameda	64	2,994	\$ 795,000	\$ 60,685,976	\$ 16,415,559	\$ 294,822,727	\$ 45,573,000	\$ 798,033,168
19	Placer Creek Affordable Apartments	St. Anton Communities, LLC	Unincorporated	Placer	168	3,162	\$ 3,400,000	\$ 64,085,976	\$ 14,363,874	\$ 309,186,601	\$ 39,450,000	\$ 837,483,168
20	Civic Station Apartments	Corporation for Better Housing	Pittsburg	Contra Costa	182	3,344	\$ 4,000,000	\$ 68,085,976	\$ 29,850,566	\$ 339,037,167	\$ 55,450,000	\$ 892,933,168
21	Woodland II	Chelsea Investment Corporation	Woodland	Yolo	96	3,440	\$ 4,000,000	\$ 72,085,976	\$ 12,031,222	\$ 351,068,389	\$ 23,047,239	\$ 915,980,407
22	Creekview Affordable	USA Multifamily Development, Inc.	Roseville	Placer	284	3,724	\$ 3,370,000	\$ 75,455,976	\$ 19,793,876	\$ 370,862,265	\$ 58,000,000	\$ 973,980,407
23	Alvarado Creek Apartments	Pacific West Communities, Inc.	San Diego	San Diego	227	3,951	\$ 4,000,000	\$ 79,455,976	\$ 32,530,000	\$ 403,392,265	\$ 69,000,000	\$ 1,042,980,407
24	Pleasant Grove Apartments	Mercy Housing California	Roseville	Placer	98	4,049	\$ 2,650,000	\$ 82,105,976	\$ 13,855,893	\$ 417,248,158	\$ 28,188,000	\$ 1,071,168,407
25	The Pardes 2	CRP Affordable Housing and Community Development LLC	Elk Grove	Sacramento	140	4,189	\$ 4,000,000	\$ 86,105,976	\$ 23,656,887	\$ 440,905,045	\$ 43,639,515	\$ 1,114,807,922
26	Sierra Vista Apartments	Adarte LLC	Roseville	Placer	176	4,365	\$ 2,000,000	\$ 88,105,976	\$ 13,437,933	\$ 454,342,978	\$ 33,219,621	\$ 1,148,027,543
27	Sandstone Valley Apartments	CRP Affordable Housing and Community Development LLC	Murrieta	Riverside	96	4,461	\$ 4,000,000	\$ 92,105,976	\$ 13,913,925	\$ 468,256,903	\$ 29,262,842	\$ 1,177,290,385
28	East 12th Street	East Bay Asian Local Development Corporation	Oakland	Alameda	91	4,552	\$ 2,501,000	\$ 94,606,976	\$ 22,474,572	\$ 490,731,475	\$ 47,605,000	\$ 1,224,895,385
29	Palo Fierro (fka Lincoln El Centro or Lincoln II)	Chelsea Investment Corporation	El Centro	Imperial	72	4,624	\$ 2,620,000	\$ 97,226,976	\$ 6,695,997	\$ 497,427,472	\$ 15,851,129	\$ 1,240,746,514